

Fund Summaries

ENTERPRISE FUNDS

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SERRF Fund

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Development Services Fund Summary

Purpose:

The Development Services Fund is used to finance the planning, permitting, plan check and development services offered by the Department of Development Services as well as the continual improvement of services to homeowners and the development community. In FY 13, a new subfund was created to account for multi-family housing inspection program fees, when the program was transferred from the Health Department to Code Enforcement in the Development Services Department. In FY 18, another new subfund was created to account for a state-mandated fee. The fee must be used to train plan checkers and inspectors to integrate solutions for disabled access into new construction and improvement projects.

Assumptions for Major Resources:

The major revenue sources in this fund are planning and building fees, annual earned interest, reimbursements for project costs incurred, services rendered to other departments, proactive rental housing inspection program fees, and state-mandated Certified Access Specialist fees.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	88,908	72,000	72,000	172,000
Franchise Fees	-	-	-	-
Licenses and Permits	27,083,559	22,581,546	22,581,546	24,484,161
Fines and Forfeitures	-	-	-	-
Use of Money & Property	189,058	30,000	28,718	30,000
Revenues From Other Agencies	15,000	-	-	-
Charges For Services	1,667,897	1,374,187	1,374,187	987,937
Other Revenues	190,428	-	-	589,173
Interfund Services-Charges	374,479	-	-	-
Intrafund Services-General Fund Charges	65,000	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	90,000	-	1,282	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	29,764,330	24,057,733	24,057,733	26,263,271
Uses:				
Expenditures:				
Salaries, Wages and Benefits	13,660,054	15,963,690	15,932,605	16,321,482
Materials, Supplies and Services	4,925,085	2,184,332	3,816,734	3,309,647
Internal Support	5,451,852	6,685,773	6,685,773	7,566,854
Capital Purchases	23,544	206,000	225,110	126,000
Debt Service	-	-	-	-
Transfers Between Funds	1,317,452	221,000	271,000	646,000
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	25,377,987	25,260,795	26,931,222	27,969,984
Net Increase/(Decrease) in Funds Avail.	4,386,343	(1,203,062)	(2,873,489)	(1,706,713)
Beginning Funds Available*	16,614,404	21,000,747	21,000,747	18,127,258
Ending Funds Available	21,000,747	19,797,685	18,127,258	16,420,545

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Gas Fund Summary

Purpose:

The Gas Fund is used to safely provide customers with reliable and cost-competitive natural gas and to provide for infrastructure integrity, pipeline safety and system preservation.

Assumptions for Major Resources:

The major source of revenue for the Gas Fund is gas metered sales, which represents approximately 80 percent of the fund's total revenues.

	Actual FY 18	Adopted FY 19	Estimated FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	479,585	393,444	393,444	393,444
Revenues From Other Agencies	-	-	-	-
Charges For Services	95,176,082	83,050,434	114,596,051	85,450,434
Other Revenues	599,134	734,494	734,494	734,494
Interfund Services-Charges	5,785,832	6,077,353	6,019,866	4,102,463
Intrafund Services-General Fund Charges	375,535	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	2,300,597	6,050,932	6,050,932	-
Additions to Prior Year Carryover	-	-	(3,449,757)	-
Total Resources/Sources	104,716,765	96,306,657	124,345,029	90,680,835
Uses:				
Expenditures:				
Salaries, Wages and Benefits	20,443,446	21,441,379	20,459,118	22,153,024
Materials, Supplies and Services	51,169,820	43,742,238	67,578,485	43,736,727
Internal Support	10,619,428	12,828,762	12,733,584	10,569,467
Capital Purchases	314,939	738,455	738,455	738,455
Debt Service	1,880,753	1,539,310	1,539,310	1,420,310
Transfers Between Funds	20,177,819	9,350,229	17,916,790	12,801,161
Addition to Reservations	2,678,775	-	-	-
Total Expenditures/Uses	107,284,979	89,640,373	120,965,742	91,419,143
Net Increase/(Decrease) in Funds Avail.	(2,568,214)	6,666,284	3,379,287	(738,308)
Beginning Funds Available*	16,354,549	13,786,335	13,786,335	17,165,622
Ending Funds Available	13,786,335	20,452,619	17,165,622	16,427,313

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Gas Prepay Fund Summary

Purpose:

The Gas Prepay Fund is used to provide a long-term, reliable supply of natural gas for resale to customers. This gas is purchased at market prices and then discounted by a fixed amount due to the prepayment for this gas supply through the Long Beach Financing Authority. The discount value is retained by the Gas Fund to provide a long-term partial funding source for LBGO's ongoing pipeline infrastructure replacement program.

Assumptions for Major Resources:

The activities within the Gas Prepay Fund are controlled by the dictates of the debt service requirements.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	686,985	717,000	717,000	717,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	11,858,087	40,758,391	40,758,391	40,758,391
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	427,540
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	12,545,072	41,475,391	41,475,391	41,902,930
Uses:				
Expenditures:				
Salaries, Wages and Benefits	2,729	-	-	-
Materials, Supplies and Services	(28,873,073)	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	40,059,443	40,902,344	40,902,344	41,902,930
Transfers Between Funds	-	-	-	-
Addition to Reservations	1,355,973	573,047	573,047	-
Total Expenditures/Uses	12,545,072	41,475,391	41,475,391	41,902,930
Net Increase/(Decrease) in Funds Avail.	-	-	-	-
Beginning Funds Available*	-	-	-	-
Ending Funds Available	-	-	-	-

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Water Fund Summary

Purpose:

The Water Fund is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge for water used by customers and a daily service charge for water based on the size of the customer's water meter service line. Other revenues include rents received from tenants on Water Department-owned property, interest income and grant funding for specific capital projects and charges for services requested by customers.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	1,800	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,114,652	1,142,596	1,142,596	1,196,793
Revenues From Other Agencies	17,198	-	-	-
Charges For Services	97,397,869	100,923,829	100,923,829	111,778,824
Other Revenues	5,080,906	5,132,349	5,132,349	5,616,153
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	5,258,116	5,258,116	9,631,140
Operating Transfers	-	-	-	120,822
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	103,612,425	112,456,890	112,456,890	128,343,732
Uses:				
Expenditures:				
Salaries, Wages and Benefits	23,621,112	25,464,949	25,464,949	26,790,862
Materials, Supplies and Services	69,476,136	64,364,169	64,364,169	70,228,379
Internal Support	5,198,574	5,928,889	5,928,889	6,505,773
Capital Purchases	1,123,419	21,076,469	21,076,469	27,062,241
Debt Service	3,899,699	4,332,460	4,332,460	4,269,629
Transfers Between Funds	33,875	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	103,352,815	121,166,936	121,166,936	134,856,884
Net Increase/(Decrease) in Funds Avail.	259,610	(8,710,046)	(8,710,046)	(6,513,152)
Beginning Funds Available*	24,129,740	24,389,350	24,389,350	15,679,304
Ending Funds Available	24,389,350	15,679,304	15,679,304	9,166,152

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Sewer Fund Summary

Purpose:

The Sewer Fund is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system, a service charge based on the size of the customer's meter, and sewer capacity fees from developers for new projects.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	1,396,861	750,840	750,840	750,820
Fines and Forfeitures	-	-	-	-
Use of Money & Property	58,542	93,404	93,404	100,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	17,384,515	16,611,657	16,611,657	16,651,968
Other Revenues	1,350,369	1,295,000	1,295,000	1,290,000
Interfund Services-Charges	86,400	86,400	86,400	86,400
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	5,258,116	5,258,116	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	20,276,687	24,095,417	24,095,417	18,879,188
Uses:				
Expenditures:				
Salaries, Wages and Benefits	4,904,830	5,001,923	5,001,923	5,437,515
Materials, Supplies and Services	6,778,497	3,103,239	3,103,239	3,308,354
Internal Support	4,275,274	4,497,932	4,497,932	4,880,232
Capital Purchases	496,624	12,547,783	12,547,783	5,832,600
Debt Service	762,686	1,967,531	1,967,531	1,936,639
Transfers Between Funds	18,687	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	17,236,598	27,118,408	27,118,408	21,395,340
Net Increase/(Decrease) in Funds Avail.	3,040,089	(3,022,991)	(3,022,991)	(2,516,152)
Beginning Funds Available*	10,915,929	13,956,018	13,956,018	10,933,027
Ending Funds Available	13,956,018	10,933,027	10,933,027	8,416,875

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Airport Fund Summary

Purpose:

The Airport Fund is used to provide the highest level of customer service; maintain the highest level of safety and security; improve the quality of life in the surrounding community; provide a fair and reasonable operating cost to our business partners; enhance the value and economic impact of the Airport to its stake-holders, which includes the community; and maintain an efficient and effective business model.

Assumptions for Major Resources:

Airport operating revenue is derived from airline fees, parking and concessions and long-term ground leases of airport property. These major revenue sources are categorized as airline revenue, indirect airline revenue, and non-airline revenue. Additionally, grant funds, such as Airport Improvement Program (AIP) funds, are received from the federal government. Other revenues include Passenger Facility Charges (PFC) that are collected by the air carriers and Customer Facility Charges (CFC) that are collected by car rental agencies.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	98,143	76,560	76,560	76,560
Fines and Forfeitures	31,726	-	-	15,000
Use of Money & Property	57,330,208	54,158,115	54,158,115	54,076,382
Revenues From Other Agencies	17,349,013	1,364,202	1,364,202	1,428,452
Charges For Services	-	-	-	-
Other Revenues	92,482	13,000	13,000	54,000
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	74,901,571	55,611,877	55,611,877	55,650,394
Uses:				
Expenditures:				
Salaries, Wages and Benefits	12,015,504	11,593,969	11,568,620	11,995,026
Materials, Supplies and Services	31,262,061	12,478,117	14,108,893	13,224,068
Internal Support	13,191,647	16,258,621	16,258,621	16,364,675
Capital Purchases	161,288	153,000	3,000	3,000
Debt Service	9,798,602	9,222,025	9,222,025	9,223,920
Transfers Between Funds	171,150	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	66,600,251	49,705,731	51,161,158	50,810,689
Net Increase/(Decrease) in Funds Avail.	8,301,320	5,906,146	4,450,719	4,839,706
Beginning Funds Available*	16,869,531	25,170,851	25,170,851	29,621,570
Ending Funds Available	25,170,851	31,076,997	29,621,570	34,461,276

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Refuse/Recycling Fund Summary

Purpose:

The Refuse/Recycling Fund provides for refuse and recycling collection for residents and businesses of Long Beach in a timely and cost effective manner, ensuring compliance with the State's solid waste diversion laws.

Assumptions for Major Resources:

The primary source of revenue for the Refuse Fund is from refuse and recycling charges, which account for approximately 94 percent of total revenues. The Refuse and Recycling Fund had been functioning with an annual operating deficit since FY 09. As a result, the Environmental Services Bureau (ESB) completed a Refuse Rate and Cost of Service Study in FY 19. This past February the City Council approved a 12% residential and commercial refuse rate increase to be effective March 1, 2019 with an additional residential refuse rate increase of 11% and a commercial refuse rate increase of 12%, to be effective for FY 20 on October 1, 2019. These increases will ensure the Fund's solvency and maintain a minimum balance of three months of operating costs. However, State mandated diversion programs may soon require additional funding. This fund is also supported by grant funds from the State for various public outreach efforts, revenues from the sale of recyclables, fees paid by the City's licensed private refuse haulers for compliance with the Integrated Waste Management Act of 1989 (AB 939), and interest income. Over \$4.8 million is provided annually to the General Fund to reimburse for refuse related programs such as street and alley maintenance, tree trimming and stormwater environmental compliance.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	2,119,261	1,650,375	1,650,375	1,808,375
Fines and Forfeitures	-	-	-	-
Use of Money & Property	166,607	80,452	80,452	80,452
Revenues From Other Agencies	967,306	918,657	918,657	778,657
Charges For Services	39,305,766	43,584,949	43,584,949	45,381,542
Other Revenues	7,923	2,200	2,200	5,500
Interfund Services-Charges	422,570	377,000	377,000	429,710
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	42,989,432	46,613,633	46,613,633	48,484,236
Uses:				
Expenditures:				
Salaries, Wages and Benefits	13,299,629	15,313,068	15,278,746	15,812,344
Materials, Supplies and Services	9,759,467	10,503,737	10,504,863	10,501,346
Internal Support	20,867,181	24,228,584	24,510,857	24,396,575
Capital Purchases	49,398	361,485	361,485	361,485
Debt Service	-	-	-	-
Transfers Between Funds	649,000	400,000	400,000	599,000
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	44,624,676	50,806,873	51,055,950	51,670,749
Net Increase/(Decrease) in Funds Avail.	(1,635,244)	(4,193,240)	(4,442,317)	(3,186,513)
Beginning Funds Available*	13,379,515	11,744,271	11,744,271	7,301,954
Ending Funds Available	11,744,271	7,551,030	7,301,954	4,115,440

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

SERRF Fund Summary

Purpose:

The SERRF Fund is used to maintain the Waste-to-Energy Program as an enterprise operation, provide disposal services at the Southeast Resource Recovery Facility (SERRF) for residential and commercial refuse delivered by the City and various surrounding communities, provide for the continued operation and maintenance of SERRF, and to implement waste reduction and recycling activities.

Assumptions for Major Resources:

The two main sources of revenue for the SERRF Fund are sale of electricity produced by SERRF to Southern California Edison (SCE), which accounts for 20 percent of the total revenue, and customer disposal fees, which makes up 80 percent.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	240,844	100,000	100,000	250,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	32,821,505	27,800,000	27,800,000	25,092,300
Other Revenues	432,341	12,027,000	12,027,000	-
Interfund Services-Charges	8,165,676	10,239,100	10,239,100	10,607,700
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	41,660,366	50,166,100	50,166,100	35,950,000
Uses:				
Expenditures:				
Salaries, Wages and Benefits	530,833	594,708	593,824	602,532
Materials, Supplies and Services	45,398,010	50,004,330	50,004,330	41,275,976
Internal Support	356,435	347,579	347,579	261,009
Capital Purchases	23,572	750,000	750,000	750,000
Debt Service	3,032	5,500	5,500	5,500
Transfers Between Funds	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	46,311,882	51,702,117	51,701,233	42,895,016
Net Increase/(Decrease) in Funds Avail.	(4,651,517)	(1,536,017)	(1,535,133)	(6,945,016)
Beginning Funds Available*	28,498,638	23,847,122	23,847,122	22,311,989
Ending Funds Available	23,847,122	22,311,105	22,311,989	15,366,972

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

SERRF JPA Fund Summary

Purpose:

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority Fund is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The Facility is a "waste-to-energy" plant.

Assumptions for Major Resources:

Operating revenue is lease payments from the City of Long Beach – SERRF operations to meet the authorities operating expense, which primarily consists of debt service payments.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	10,854,769	11,250,285	11,250,285	-
Revenues From Other Agencies	-	-	-	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	10,854,769	11,250,285	11,250,285	-
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	-	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	10,705,589	10,979,994	10,979,994	-
Transfers Between Funds	-	-	-	-
Addition to Reservations	149,180	270,291	270,291	-
Total Expenditures/Uses	10,854,769	11,250,285	11,250,285	-
Net Increase/(Decrease) in Funds Avail.	-	-	-	-
Beginning Funds Available*	-	-	-	-
Ending Funds Available	-	-	-	-

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Towing Fund Summary

Purpose:

The Towing Fund is an enterprise fund used to account for the City's towing services, which are used primarily by the Police and Public Works Departments to remove vehicles from the city's streets that have been abandoned, parked illegally, involved in traffic accidents, or have excessive outstanding parking tickets.

Assumptions for Major Resources:

Funds are collected through fees charged for towing, storage and lien sale services. Registered owners may pick up their vehicles after all towing fees and ticket charges have been paid. When registered owners do not respond to the notice to retrieve their vehicles from impound, the City is granted by California Civil Code the right to sell the vehicles in order to collect the fees that are owed.

	Actual FY 18	Adopted FY 19	Estimated FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	3,225	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	6,732	5,000	17,500	5,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	5,038,048	6,155,000	5,814,300	6,155,000
Other Revenues	2,926	-	700	-
Interfund Services-Charges	96,055	50,000	50,000	50,000
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	5,146,987	6,210,000	5,882,500	6,210,000
Uses:				
Expenditures:				
Salaries, Wages and Benefits	2,605,434	2,847,438	2,280,130	2,955,718
Materials, Supplies and Services	1,192,459	1,430,817	1,673,417	1,343,234
Internal Support	864,659	879,593	879,593	1,036,975
Capital Purchases	-	5,800	5,800	5,800
Debt Service	-	-	-	-
Transfers Between Funds	500,000	1,000,000	1,000,000	1,000,000
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	5,162,552	6,163,648	5,838,941	6,341,727
Net Increase/(Decrease) in Funds Avail.	(15,565)	46,352	43,559	(131,727)
Beginning Funds Available*	595,385	579,820	579,820	623,379
Ending Funds Available	579,820	626,172	623,379	491,652

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Harbor Fund Summary

Purpose:

The Harbor Fund is used to account for the operations of the Harbor Department. Governed by the five-member Board of Harbor Commissioners, the Harbor Department pursues operational excellence through development and management of the Port of Long Beach to provide for the reliable, efficient and sustainable movement of goods to benefit our local and global economies.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container and on a per ton or unit cargo basis for bulk and break-bulk cargoes.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	57,590	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	6,898,990	14,107,000	14,107,000	12,427,000
Revenues From Other Agencies	67,133,785	68,900,000	68,900,000	59,448,000
Charges For Services	403,583,580	401,605,000	401,605,000	404,538,198
Other Revenues	3,622,137	1,000,000	1,000,000	21,000,000
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	358,121,000	358,121,000	48,430,000
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	481,296,081	843,733,000	843,733,000	545,843,198
Uses:				
Expenditures:				
Salaries, Wages and Benefits	72,718,375	86,069,936	86,069,936	88,060,814
Materials, Supplies and Services	369,367,136	62,015,653	62,015,653	61,670,602
Internal Support	36,732,875	38,488,257	38,488,257	40,715,676
Capital Purchases	3,476,294	682,135,803	682,135,803	377,473,228
Debt Service	75,642,659	93,602,219	93,602,219	89,408,000
Transfers Between Funds	22,675,076	19,959,900	19,959,900	20,135,600
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	580,612,413	982,271,768	982,271,768	677,463,920
Net Increase/(Decrease) in Funds Avail.	(99,316,332)	(138,538,768)	(138,538,768)	(131,620,722)
Beginning Funds Available*	682,304,628	582,988,296	582,988,296	444,449,529
Ending Funds Available	582,988,296	444,449,529	444,449,529	312,828,807

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

